SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 6)*

COMPASS DIVERSIFIED HOLDINGS

(Name of Issuer)

Shares representing beneficial interests in Compass Diversified Holdings

(Title of Class of Securities)

(CUSIP Number)

C. Robert Bruner
2801 N. Harwood Street, Suite 2300
Dallas, TX, 75201
(214) 651-5231

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

11/23/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

1	Name of reporting person ADW Capital Partners, L.P.
2	Check the appropriate box if a member of a Group (See Instructions)

	☐ (a) ☑ (b)	
3	SEC use only	
4	Source of funds (See Instructions) WC	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐	
6	Citizenship or place of organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 14,500,000.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 14,500,000.00
11	Aggregate amount beneficially owned by each reporting person 14,500,000.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐	
13	Percent of class represented by amount in Row (11) 19.3 %	
14	Type of Reporting Person (See Instructions) PN	

Comment for Type of Reporting Person: The figures in Items 8, 10 and 11 include 10,750,000 Shares representing beneficial interests in Compass Diversified Holdings ("Shares") that may be acquired by the Reporting Persons within 60 days upon the exercise of call options to purchase Shares. The percentage in Item 13 is based upon 75,235,966 Shares outstanding as of October 30, 2026, according to the Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2026, filed by Compass Diversified Holdings (the "Issuer") with the U.S. Securities and Exchange Commission (the "SEC") on November 4, 2026.

SCHEDULE 13D

CUSIP No.

1	Name of reporting person ADW Capital Management, LLC
2	Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☑ (b)
3	SEC use only
4	Source of funds (See Instructions) AF
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

☐

Citizenship or place of organization

6

DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 14,500,000.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 14,500,000.00

Aggregate amount beneficially owned by each reporting person

11

14,500,000.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

☐

Percent of class represented by amount in Row (11)

13

19.3 %

Type of Reporting Person (See Instructions)

14

HC, IA

Comment for Type of Reporting Person: The figures in Items 8, 10 and 11 include 10,750,000 Shares that may be acquired by the Reporting Persons within 60 days upon the exercise of call options to purchase Shares. The percentage in Item 13 is based upon 75,235,966 Shares outstanding as of October 30, 2026, according to the Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2026, filed by the Issuer with the SEC on November 4, 2026.

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

Adam D. Wyden

Check the appropriate box if a member of a Group (See Instructions)

2

☐ (a)
☑ (b)

3 SEC use only

Source of funds (See Instructions)

4

AF

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

☐

Citizenship or place of organization

6

UNITED STATES

Number of Shares Beneficially Owned by Each Reporting	7	Sole Voting Power 0.00
	8	Shared Voting Power 14,500,000.00

Person With:	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 14,500,000.00
11		Aggregate amount beneficially owned by each reporting person 14,500,000.00
12		Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐
13		Percent of class represented by amount in Row (11) 19.3 %
14		Type of Reporting Person (See Instructions) IN

Comment for Type of Reporting Person: The figures in Items 8, 10 and 11 include 10,750,000 Shares that may be acquired by the Reporting Persons within 60 days upon the exercise of call options to purchase Shares. The percentage in Item 13 is based upon 75,235,966 Shares outstanding as of October 30, 2026, according to the Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2026, filed by the Issuer with the SEC on November 4, 2026.

SCHEDULE 13D

Item 1.		Security and Issuer
	(a)	Title of Class of Securities: Shares representing beneficial interests in Compass Diversified Holdings
	(b)	Name of Issuer: COMPASS DIVERSIFIED HOLDINGS
	(c)	Address of Issuer's Principal Executive Offices: 301 Riverside Avenue, Second Floor, Westport, CONNECTICUT , 06880.
Item 4.		Purpose of Transaction
		Item 4 is hereby amended and supplemented as follows: "On November 23, 2026, the Reporting Persons issued a press release (the "November 2026 Press Release") and accompanying investor presentation (the "November 2026 Presentation" and, together with the Press Release, the "November 2026 Public Statement") announcing their intention to nominate a majority slate of director candidates for election to the Issuer's board of directors at the Issuer's 2027 annual meeting of shareholders (the "Annual Meeting"). In the November 2026 Public Statement, the Reporting Persons expressed concerns regarding the Issuer's externally managed structure and governance practices. They also outlined a potential path to simplify the Issuer, reduce corporate costs, strengthen capital allocation and create long-term value. The Reporting Persons highlighted their belief that a refreshed board and other governance changes, could lead to a share price as high as $50 per share, based on their calculations. They also discussed the background of their director candidates, including their proven expertise in public company transformation, capital allocation, corporate governance, accounting, restructuring and operations. The Reporting Persons further stated that they will pursue all legally available avenues to hold board members accountable for any further value destruction. The November 2026 Press Release noted that the Reporting Persons intend to file a proxy statement and accompanying WHITE universal proxy card with the SEC to solicit proxies for the election of their director candidates and other proposals at the Annual Meeting. The foregoing descriptions of the November 2026 Press Release and the November 2026 Presentation are each qualified in their entirety by the full text of such documents, copies of which are attached hereto as Exhibit 99.5 and Exhibit 99.6, respectively, and incorporated herein by reference."
Item 5.		Interest in Securities of the Issuer
	(a)	Item 5 is hereby amended and restated in its entirety as follows: "The aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned by each Reporting Person is stated in Items 11 and 13 on the cover pages hereto.
	(b)	Number of shares as to which each Reporting Person has (i) sole power to vote or direct the vote: See Item 7 on the cover pages hereto. (ii) shared power to vote or direct the vote See Item 8 on the cover pages hereto. (iii) sole power to dispose or to direct the disposition of: See Item 9 on the cover pages hereto. (iv) shared power to dispose or to direct the disposition of: See Item 10 on the cover pages hereto.

(c) Other than as reported in this Schedule 13D, none of the Reporting Persons have effected any transaction in the Shares during the past 60 days or since the most recent filing of Schedule 13D, whichever is less.

(d) No other person is known to the Reporting Persons to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Shares covered by this Schedule 13D.

(e) Not applicable."

Item 7. Material to be Filed as Exhibits.

Item 7 is hereby amended and supplemented as follows: "Exhibit 99.5 Press Release, dated November 23, 2026 (filed herewith). Exhibit 99.6 Investor Presentation, dated November 2026 (filed herewith)."

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

ADW Capital Partners, L.P.

Signature: /s/ Adam D. Wyden
Name/Title: Sole Manager of ADW Capital Management, LLC, its general partner
Date: 11/24/2026

ADW Capital Management, LLC

Signature: /s/ Adam D. Wyden
Name/Title: Sole Manager
Date: 11/24/2026

Adam D. Wyden

Signature: /s/ Adam D. Wyden
Name/Title: Adam D. Wyden
Date: 11/24/2026