FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF C
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HANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Edwards Harold S</u>																all app Direc	p of Reportin blicable) ctor er (give title		10% C)wner
(Last) (First) (Middle) SIXTY ONE WILTON ROAD SECOND FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 11/18/2008										Officer (give title X Other (specify below) See Remarks (a)					
(Street) WESTPORT CT 06880						4. If Amendment, Date of Original Filed (Month/Day/Year)										dividual or Joint/Group Filing (Check Applicable) K Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(30		e I - Nor	n-Deriv	ative	Sec	curitie	s Acc	uired.	Disi	oosed o	f. or	Ben	efici	ally C)wne	ed			
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,			(A) o	A) or 5. Am Secur Benef Owne		ount of ties cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Shares ⁽¹⁾					11/18/2008				P		700		A	\$9.53		15,385		D		
Shares ⁽¹⁾					11/18/2008				P		1,460)	A	\$9.55		16,845		D		
Shares ⁽¹⁾					11/18/2008				P		100		A	\$9.56		16,945		D		
Shares ⁽¹⁾				11/18/2008					P		100		A	\$9.57		17,045		D		
Shares ⁽¹⁾				11/18/2008					P		690		A	\$9.58		17,735		D		
		Та	ble II - I)								sed of, onvertib					ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date, ay/Year)	Code (In:		of Deriv Secu Acqu (A) of Dispo	rities ired r osed) : 3, 4	6. Date E Expiratio (Month/D	n Date ay/Yea	•	Amount of Securities Underlying Derivative Security (Instr. : and 4) Amount of Security (Instr. : and 4)			nt er		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	0 F D 0 (I	.0. Ownership Form: Ownered (D) Or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. Each Share represents one undivided beneficial interest in Compass Diversified Holdings (the "Trust") property and corresponds to one trust interest of Compass Group Diversified Holdings LLC held by the

Remarks:

(a) Mr. Edwards is a Director of Compass Group Diversified Holdings LLC, Sponsor of the Trust.

/s/ Harold S. Edwards, by James J. Bottiglieri as attorney- 11/20/2008 in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.