(Street) PEMBROKE

(City)

D0

(State)

HM08

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

	washington,	D.C. 20049	
ATEMENT (OF CHANGES II	N BENEFICIAL	OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES
Instruction 1(b).	Filed pursuant to Section 16(a) of

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or	Secti	ion 30(h) of th	nè Ínve	stment	Cor	mpany Act	of 1940)							
1. Name and Address of Reporting Person* <u>Anholt Investments Ltd.</u>				2. Issuer Name and Ticker or Trading Symbol Compass Diversified Holdings [CODI]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner									
(Last) (First) (Middle) 69 PITTS BAY ROAD BELVEDERE BUILDING - 4TH FLOOR			01	3. Date of Earliest Transaction (Month/Day/Year) 01/12/2021 Officer (give title below) below) Other (specifically fill of the foliation of the fill of the																	
(Street) PEMBROKE D0 HM08			4.										Line	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person							
(City)	(St	ate) (Ž	Zip)																		
		Table	I - N	Non-Deriva	_					red, I	Dis	posed c	of, or	Benef	icia	lly Own	ed				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y			Execution D		ution Date,		3. Transaction Code (Instr. 8)		4. Securities Acq Disposed Of (D)				5. Amour Securitie Beneficia Owned Following	s Illy 3	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Ar	Amount (/		Price		Reported Transaction(s) (Instr. 3 and 4)					
Common	(1)			01/12/202	1				S			1,800	D	\$21.5	5522 8,454,004 I ⁽²⁾⁽³⁾		2)(3)	By CGI Diversified Holdings, LP			
Common	(1)			01/13/202	.1				S		5	58,664	D	\$21.3	688	8 8,395,340		I (2)(3)		By CGI Diversified Holdings, LP	
		Tal	ble I	I - Derivati (e.g., pเ												y Owned	d				
1. Title of Derivative Security (Instr. 3) 2.		4. Transaction Code (Instr. 8)		5. Number		6. Date Exe Expiration (Month/Day					8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	ve es ally ng d tion(s)	Ownerst Form: Direct (E or Indire (I) (Instr.		D) Beneficial Ownership ect (Instr. 4)				
					Cod	le V		A) (I	Da Ex	ite ercisal	ble	Expiration Date	n Title	Amou or Numb of Share	er						
	nd Address o Investme	Reporting Person*																			
	S BAY RO	(First) AD LDING - 4TH FI		Middle)																	
(Street)	OKE	D0]	HM08																	
(City)		(State)	((Zip)																	
		Reporting Person* Holdings, LF																			
(Last)	S BAY RO	(First)	((Middle)																	
BELVEDERE BUILDING - 4TH FLOOR																					

Name and Addi	ress of Reporting Pe	rson [*]						
Navco Mana	agement, Ltd.							
(Last)	Last) (First) (Middle)							
69 PITTS BAY	ROAD							
BELVEDERE	BUILDING - 4T	H FLOOR						
(Street)								
PEMBROKE	D0	HM08						
(City)	(State)	(Zip)						
	ess of Reporting Pe	rson [*]						
Path Spirit I	<u>TD</u>							
(Last)	(First)	(Middle)						
10 NORWICH	STREET							
(Street)								
LONDON	X0	EC4A 1BD						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. Each Common Share represents one undivided beneficial interest in Compass Diversified Holdings (the "Trust") property and corresponds to one trust interest of Compass Group Diversified Holdings LLC (the "Company") held by the Trust.
- 2. The Common Shares are owned directly by CGI Magyar Holdings, LLC, which is owned by Anholt Services (USA), Inc., and CGI Diversified Hungary Kft.. Anholt Services (USA), Inc. is owned by Anholt Investments Ltd. (formerly known as Compass Group Investments, Ltd.). CGI Diversified Hungary Kft. is owned by CGI Diversified Holdings, LP. CGI Diversified Holdings, LP is owned by Anholt Investments Ltd., its sole limited partner, and Navco Management, Ltd., its general partner. Anholt Investments Ltd. and Navco Management, Ltd. are wholly owned by Kattegat Limited, a Bermudian exempt company with its principal offices at Belvedere Building, 69 Pitts Bay Road, Pembroke HM 08, Bermuda. Kattegat Limited was formed for the purpose of holding and managing the endowed assets of The Kattegat Trust and is wholly owned by The Kattegat Trust.
- 3. The Kattegat Trust is a Bermudian charitable trust, engaged in the principal business of distributing income for charitable purposes, with its principal offices at Wessex House, 5th Floor, 45 Reid St., Hamilton HM12. The trustee of The Kattegat Trust is Kattegat Private Trustees (Bermuda) Limited (the "Trustee"), a Bermudian trust company with its principal offices at Wessex House, 5th Floor, 45 Reid St., Hamilton HM12. Path Spirit Limited is the trust protector for The Kattegat Trust. The Trustee is wholly owned by The Lund Purpose Trust, a Bermudian purpose trust with its principal offices at Thistle House, 4 Burnaby Street, Hamilton HM 11, Bermuda, formed for the sole purpose of holding the shares of the Trustee. Anholt Investments Ltd., Navco Management, Ltd., Path Spirit Limited, Anholt Services (USA), Inc., CGI Diversified Hungary Kft. and CGI Magyar Holdings, LLC disclaim beneficial ownership of the Shares, except to the extent of their pecuniary interest therein.

Remarks

Exhibit 99.3 - Joint Filer Information, Exhibit 99.4 - Supplemental Joint Filer Information

ANHOLT INVESTMENTS
LTD., By; /s/ Cora Lee
Starzomski, Director

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Form 4 Joint Filer Information

Name:	CGI Diversified Holdings, LP
Address:	69 Pitts Bay Road Belvedere Building – 4th Floor Pembroke, Bermuda HM08
Designated Filer:	Anholt Investments Ltd.
Issuer & Ticker Symbol:	Compass Diversified Holdings (CODI)
Date of Event Requiring Statement:	January 12, 2021
	CGI Diversified Holdings, LP By: Anholt Investments Ltd., its sole limited partner By: Navco Management, Ltd., its general partner By: /s/ Cora Lee Starzomski, Director
Name:	Navco Management, Ltd.
Address:	69 Pitts Bay Road Belvedere Building – 4th Floor Pembroke, Bermuda HM08
Designated Filer:	Anholt Investments Ltd.
Issuer & Ticker Symbol:	Compass Diversified Holdings (CODI)
Date of Event Requiring Statement:	January 12, 2021
	Navco Management, Ltd.
	By: /s/ Cora Lee Starzomski, Director

Corm 1	Supplemen	tal Iaint	Filor 1	Information	
roiiii 4	Subblemen	tai Joint	Luci i	шпошнацоп	

Name:		Path Spirit Limited
Address:		10 Norwich Street London EC4A 1BD United Kingdom
Designated Filer:		Anholt Investments Ltd.
Issuer & Ticker Symbol:		Compass Diversified Holdings (CODI)
Date of Event Requiring Statement:		January 12, 2021
	Path Spirit Limited	
	By: /s/ Matthew Gibb	ons, Director