FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Navco Management, Ltd.

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						or \$	Secti	ion 3	0(h) o	f the	Invest	ment (	Company Ac	t of 1940	0							
1. Name and Address of Reporting Person*  Anholt Investments Ltd.				2. Issuer Name <b>and</b> Ticker or Trading Symbol Compass Diversified Holdings [ CODI ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner										
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 12/15/2023									Officer (give title Other (below) below)						pecify		
	S BAY R DERE BU		O DING - 4TH FI	LOO	R	4. 1	f Am	endr	ment,	Date	of Orig	jinal F	iled (Month/I	Day/Yea	r)	6. Ir Line	,		·	•		
(Street)					Form filed by One Reporting Person  X Form filed by More than One Reporting Person																	
PEMBROKE D0 HM08				Rı	Rule 10b5-1(c) Transaction Indication																	
(City) (State) (Zip)					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.																	
				I - N	Non-Deriva		_			Ac		d, D	1				<del>-</del>		1			
1. Title of	Security (I	nstr.	3)		2. Transaction Date (Month/Day/)		Execution Date,		. I	3. Transa Code ( 8)		4. Securities Disposed O 5)	s Acquir of (D) (Ins	Acquired (A) or (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Indi Ben Owr	ature of rect eficial nership tr. 4)	
									Code	v	Amount	(A) or (D)	Price		<u> </u>							
Series B Preferred Shares <sup>(1)</sup> 12/15/202.				23	23				S		1,961	D	\$24.3	325	112,	996	I(2)(3)(4)		Div	CGI versified ldings,		
			Tal	ble I	II - Derivati												y Owne	d				
1. Title of	2.		3. Transaction		Deemed	4.			5. Nu		r 6. Da	ate Exe	convert	7. Ti	tle and	Ť	8. Price of	9. Numb		10.		11. Nature
Security or Exercise (Month/Day/Year) if any				Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5			Secu Unde Deri	ount of urities erlying vative urity (Inst d 4)		Derivative Security (Instr. 5)	derivativ Securiti Benefici Owned Followir Reporte Transac (Instr. 4)	es ially ng d tion(s)	or Indi (I) (Ins		of Indirect Beneficial Ownership (Instr. 4)			
						Code	e V	,	(A)	(D)	Date Exer	cisabl	Expiratio e Date	n Title	Amour or Number of Shares	er						
	nd Address Investr		eporting Person* ts Ltd.																			
(Last)	C D AV D	•	irst)	(	(Middle)																	
	S BAY R DERE BU		DING - 4TH FI	LOO	PR																	
(Street) PEMBR	OKE	D	0	]	HM08		_															
(City)		(S	tate)	(	(Zip)																	
1. Name and Address of Reporting Person* <u>CGI Diversified Holdings, LP</u>																						
(Last) (First) (Middle) 69 PITTS BAY ROAD																						
	DERE BU	JILE	OING - 4TH FI		K		_															
(Street) PEMBR	OKE	D	0	]	HM08																	
(City)		(S	tate)	(	(Zip)																	
1. Name a	nd Address	of R	eporting Person*																			

(Last)	(First)	(Middle)							
BELVEDERE BUILDING - 4TH FLOOR									
(Street) PEMBROKE	D0	HM08							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* Path Spirit LTD									
(Last)	(First)	(Middle)							
10 NORWICH STREET									
(Street)									
LONDON	X0	EC4A 1BD							
(City)	(State)	(Zip)							

#### **Explanation of Responses:**

- 1. Each Series B Preferred Share corresponds to one underlying trust preferred interest of the Company held by the Trust of the same class and series, and with corresponding rights, powers and duties, as the Series B Preferred Shares
- 2. The Preferred Shares are owned directly by CGI Magyar Holdings, LLC, which is owned by Anholt Services (USA), Inc., and CGI Diversified Hungary Kft.. Anholt Services (USA), Inc. is owned by Anholt Investments Ltd. (formerly known as Compass Group Investments, Ltd.). CGI Diversified Hungary Kft. is owned by CGI Diversified Holdings, LP. CGI Diversified Holdings, LP is owned by Anholt Investments Ltd., its sole limited partner, and Navco Management, Ltd., its general partner. Anholt Investments Ltd. and Navco Management, Ltd. are wholly owned by Kattegat Limited, a Bermudian exempt company with its principal offices at Belvedere Building, 69 Pitts Bay Road, Pembroke HM 08, Bermuda. Kattegat Limited was formed for the purpose of holding and managing the endowed assets of The Kattegat Trust and is wholly owned by The Kattegat Trust.
- 3. The Kattegat Trust is a Bermudian charitable trust, engaged in the principal business of distributing income for charitable purposes, with its principal offices at Wessex House, 5th Floor, 45 Reid St., Hamilton HM12. The Co-Trustees of the Trust are Kattegat Private Trustees (Bermuda) Limited ("KPTBL") and Hamilton Trust Company Limited ("HTCL"), Bermudian trust companies each with its principal offices at Wessex House 5th Fl., 45 Reid Street, Hamilton HM12, Bermuda. Path Spirit Limited is the trust protector for The Kattegat Trust. KPTBL is wholly owned by The Lund Purpose Trust, a Bermudian purpose trust with its principal offices at Thistle House, 4 Burnaby Street, Hamilton HM 11, Bermuda, formed for the sole purpose of holding the shares of KPTBL. HTCL is owned 60% by Moore Stephens Bermuda L.P., a Bermuda exempted and limited partnership, and 40% by Lisvane Holdings Ltd., a local Bermuda company.
- 4. Anholt Investments Ltd., Navco Management, Ltd., Path Spirit Limited, Anholt Services (USA), Inc., CGI Diversified Hungary Kft. and CGI Magyar Holdings, LLC disclaim beneficial ownership of the Shares, except to the extent of their pecuniary interest therein.

#### Remarks:

Exhibit 99.1 - Joint Filer Information Exhibit 99.2 - Supplemental Joint Filer Information

ANHOLT INVESTMENTS
LTD., By: /s/ Cora Lee
Starzomski. Director

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

### Exhibit 99.1

Form 4 Joint Filer Information

Name: CGI Diversified Holdings, LP

Address: 69 Pitts Bay Road

Belvedere Building – 4th Floor Pembroke, Bermuda HM08

Designated Filer: Anholt Investments Ltd.

Issuer & Ticker Symbol: Compass Diversified Holdings (CODI)

Date of Event Requiring Statement: December 15, 2023

CGI Diversified Holdings, LP

By: Anholt Investments Ltd., its sole limited partner By: Navco Management, Ltd., its general partner

By: /s/ Cora Lee Starzomski, Director

Name: Navco Management, Ltd.

Address: 69 Pitts Bay Road

Belvedere Building – 4th Floor Pembroke, Bermuda HM08

Designated Filer: Anholt Investments Ltd.

Issuer & Ticker Symbol: Compass Diversified Holdings (CODI)

Date of Event Requiring Statement: December 15, 2023

Navco Management, Ltd.

By: /s/ Cora Lee Starzomski, Director

# Exhibit 99.2

Form 4 Supplemental Joint Filer Information

Name: Path Spirit Limited

Address: 10 Norwich Street

London EC4A 1BD United Kingdom

Designated Filer: Anholt Investments Ltd.

Issuer & Ticker Symbol: Compass Diversified Holdings (CODI)

Date of Event Requiring Statement: December 15, 2023

Path Spirit Limited

By: /s/ Poul Karlshoej, Director