FORM 4

obligations may continue. See

Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
|--|------------------------------------|-----------|
|--|------------------------------------|-----------|

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* SABO ELIAS | | | | | | 2. Issuer Name and Ticker or Trading Symbol Compass Diversified Holdings [CODI] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Vother (specify | | | | | |
|---|--|------|------------|-----------|--|--|---------------------------------|-------|--|---------|---|---------------|---------------------------------------|--|---|---|---|---|--|
| (Last) (First) (Middle) SIXTY ONE WILTON ROAD SECOND FLOOR | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/11/2012 | | | | | | | | | See Remarks (a) | | | | |
| (Street) WESTPO | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Tabl | e I - N | Non-Deriv | ative | Sec | uritie | s Ac | cquire | ed, D | isposed o | of, or E | Benefici | ally C | Owne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y | | | | | | Execution Date, | | | 3. Transaction Code (Instr. 8) 4. Securities Acquired Disposed Of (D) (Instr. | | | | | 5) | Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect ct Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | |
| Shares ⁽¹⁾ 06/11/20 | | | | | |)12 | | | | | 25,000 | A | \$12.30 | 55 ⁽²⁾ | 306,710 | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Title of 2. 3. Transaction 3A. Deemed Execution Date Execution Date, if any | | tion Date, | | 5. Nur ansaction of ode (Instr. Deriva | | ative rities ired osed | Expir | te Exer ration C th/Day | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | 8. Prid Deriva Secur (Instr. | vative urity ir. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership ct (Instr. 4) | | |
| | | | | | Codo | , | _(A) | (D) | Date | oicablo | Expiration | Title | Number of | | | | | | |

Explanation of Responses:

- 1. Each Share represents one undivided beneficial interest in Compass Diversified Holdings (the "Trust") property and corresponds to one trust interest of Compass Group Diversified Holdings LLC held by the Trust.
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$12.26 to \$12.35, inclusive. Full information regarding the number of shares purchased at each separate price will be provided upon request by the SEC staff, the issuer, or any security holder of the issuer

(a) Mr. Sabo is an Assistant Secretary of Compass Group Diversified Holdings LLC, Sponsor of the Trust.

/s/ Elias J. Sabo, by James J. Bottiglieri as attorney-in-fact

06/13/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.