
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): October 3, 2006

COMPASS DIVERSIFIED TRUST

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

0-51937
(Commission File Number)

57-6218917
(I.R.S. Employer Identification
No.)

**COMPASS GROUP DIVERSIFIED
HOLDINGS LLC**

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

0-51938
(Commission File Number)

20-3812051
(I.R.S. Employer Identification
No.)

**Sixty One Wilton Road
Second Floor
Westport, CT 06880**
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: **(203) 221-1703**

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 - Other Events

Compass Diversified Trust and Compass Group Diversified Holdings LLC (collectively "CODI") reported that it declared a cash distribution of \$0.2625 per share for the quarter ended September 30, 2006. The distribution is payable October 19, 2006 to holders of record of CODI shares at the close of business on October 13, 2006.

Item 9.01 - Financial Statements and Exhibits

(d) Exhibits.

99.1 Press Release dated October 3, 2006

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 3, 2006

COMPASS DIVERSIFIED TRUST

By: /s/ James J. Bottiglieri

James J. Bottiglieri
Regular Trustee

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 3, 2006

COMPASS GROUP DIVERSIFIED
HOLDINGS LLC

By: /s/ James J. Bottiglieri

James J. Bottiglieri
Chief Financial Officer

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Compass Diversified Trust
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**Compass Group Diversified Holdings LLC and Compass Diversified Trust Declare
Third Quarter 2006 Distribution**

Westport, CT, October 3, 2006 Compass Group Diversified Holdings LLC and Compass Diversified Trust (NASDAQ: CODI) announced today that CODI will make a cash distribution of \$0.2625 per share to holders of CODI shares, payable on October 19, 2006 to all holders of record as of October 13, 2006.

About Compass Diversified Trust

Compass Diversified Trust and its subsidiary, Compass Group Diversified Holdings LLC, were formed to acquire and manage a group of profitable middle market businesses that are headquartered in North America. Compass' unique structure provides public investors with an opportunity to participate in the ownership and growth of companies which have historically been owned by private equity firms or wealthy individuals or families.

Compass works with the management teams of its subsidiary companies to identify and capitalize on opportunities to grow those companies' earnings and cash flows. Compass' unique structure allows it to efficiently acquire businesses with no financing contingencies and, following acquisition, to provide its companies with substantial access to growth capital.

Compass has controlling interests in five businesses: CBS Personnel Holdings, Inc., a human resources outsourcing firm; Crosman Acquisition Corporation, a recreational products company; Compass AC Holdings, Inc., an electronic components manufacturer; Silvue Technologies Group, Inc., a global chemical hardcoatings manufacturer and Anodyne Medical Device, Inc., a leading manufacturer of medical support surfaces. Compass Diversified Trust completed its initial public offering on May 16, 2006. To find out more about Compass Diversified Trust, please visit www.compassdiversifiedtrust.com.

This press release may contain certain forward-looking statements, including statements with regard to the future performance of Compass and/or its subsidiaries. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. Certain factors could cause actual results to differ materially from those projected in these forward-looking statements, and some of these factors are enumerated in the risk factor discussion in the Forms 10Q filed by Compass with the Securities and Exchange Commission and other filings with the Securities and Exchange Commission. Compass undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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