FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Navco Management, Ltd.

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

By CGI Diversified Holdings, LP

11. Nature

of Indirect Beneficial Ownership (Instr. 4)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or	Section	on 30(	h) of t	he In	nvest	tment	Company A	ct of	1940	)						
1. Name and Address of Reporting Person*  Anholt Investments Ltd.  (Last) (First) (Middle) 69 PITTS BAY ROAD  BELVEDERE BUILDING - 4TH FLOOR  (Street) PEMBROKE D0 HM08  (City) (State) (Zip)				2. Issuer Name and Ticker or Trading Symbol Compass Diversified Holdings [ CODI ]  5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner																	
				3. Date of Earliest Transaction (Month/Day/Year) 03/18/2021											Officer (give title Other (specify below) below)						
			4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person     Form filed by More than One Reporting							
														X Form filed by More than One Reporting Person							
		Table	1 - 1	Non-Deriva	ative	Sec	curit	ies A	\cq	uire	ed, C	isposed	of,	or E	 Benefi	cial	lly Own	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye			Execution		ution [	on Date,		3. Transaction Code (Instr. 8)		Disposed Of (I		Acquired (A) or (D) (Instr. 3, 4 an		d 5)	Securitie Beneficia Owned Following Reported	neficially ned lowing ported		nership Direct ct (I) 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Co	ode	v	Amount	(A (D	() or ()	Price		Transact (Instr. 3 a	ion(s) ınd 4)			
Common	<b>1</b> (1)			03/18/202	21				:	S		26,387		D	\$24.04	131	8,264	<b>I,</b> 819	I(	2)(3)	By CGI Diversifie Holdings, LP
		Tal	ble	ll - Derivat (e.g., pu								sposed o					/ Owne	d			
1. Title of Derivative Security (Instr. 3)  Conversion Exercipation of Exercip		kercise (Month/Day/Year) e of vative		3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transactic Code (Ins 8)				es d				7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		De Se (Ir	B. Price of Derivative Security Instr. 5)	9. Numb derivativ Securiti Benefici Owned Followir Reporte Transac (Instr. 4)	re es ally ig d tion(s)	10. Ownersh Form: Direct (D or Indirec (I) (Instr.	(D) Benefic (D) Owners rect (Instr. 4
					Cod	e V	(4	A) (	D)	Date Exe	e rcisab	Expirati le Date		Title	Amoun or Numbe of Shares	r					
ı	nd Address of	Reporting Person*																			
(Last) 69 PITT	S BAY RO	(First)		(Middle)		_															
BELVEI	DERE BUII	LDING - 4TH FI	LOC	)R																	
(Street) PEMBR	OKE	D0		HM08		_															
(City)		(State)		(Zip)		_															
ı		Reporting Person* Holdings, LI																			
	S BAY RO			(Middle)																	
BELVEI	DERE BUII	LDING - 4TH FI	LOC	)R 		_															
(Street) PEMBR	OKE	D0		HM08																	
(City)		(State)		(Zip)		_															
1. Name a	nd Address of	Reporting Person*																			

(Last)	(First)	(Middle)								
69 PITTS BAY ROAD BELVEDERE BUILDING - 4TH FLOOR										
(Street) PEMBROKE	D0	HM08								
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person*  Path Spirit LTD										
(Last)	(First)	(Middle)								
10 NORWICH STREET										
(Street)										
LONDON	X0	EC4A 1BD								
(City)	(State)	(Zip)								

## **Explanation of Responses:**

- 1. Each Common Share represents one undivided beneficial interest in Compass Diversified Holdings (the "Trust") property and corresponds to one trust interest of Compass Group Diversified Holdings LLC (the "Company") held by the Trust.
- 2. The Common Shares are owned directly by CGI Magyar Holdings, LLC, which is owned by Anholt Services (USA), Inc., and CGI Diversified Hungary Kft.. Anholt Services (USA), Inc. is owned by Anholt Investments Ltd. (formerly known as Compass Group Investments, Ltd.). CGI Diversified Hungary Kft. is owned by CGI Diversified Holdings, LP. CGI Diversified Holdings, LP is owned by Anholt Investments Ltd., its sole limited partner, and Navco Management, Ltd., its general partner. Anholt Investments Ltd. and Navco Management, Ltd. are wholly owned by Kattegat Limited, a Bermudian exempt company with its principal offices at Belvedere Building, 69 Pitts Bay Road, Pembroke HM 08, Bermuda. Kattegat Limited was formed for the purpose of holding and managing the endowed assets of The Kattegat Trust and is wholly owned by The Kattegat Trust.
- 3. The Kattegat Trust is a Bermudian charitable trust, engaged in the principal business of distributing income for charitable purposes, with its principal offices at Wessex House, 5th Floor, 45 Reid St., Hamilton HM12. The trustee of The Kattegat Trust is Kattegat Private Trustees (Bermuda) Limited (the "Trustee"), a Bermudian trust company with its principal offices at Wessex House, 5th Floor, 45 Reid St., Hamilton HM12. Path Spirit Limited is the trust protector for The Kattegat Trust. The Trustee is wholly owned by The Lund Purpose Trust, a Bermudian purpose trust with its principal offices at Thiste House, 4 Burnaby Street, Hamilton HM 11, Bermuda, formed for the sole purpose of holding the shares of the Trustee. Anholt Investments Ltd., Navco Management, Ltd., Path Spirit Limited, Anholt Services (USA), Inc., CGI Diversified Hungary Kft. and CGI Magyar Holdings, LLC disclaim beneficial ownership of the Shares, except to the extent of their pecuniary interest therein.

## Remarks:

Exhibit 99.1 - Joint Filer Information Exhibit 99.2 - Supplemental Joint Filer Information

ANHOLT INVESTMENTS
LTD., By: /s/ Cora Lee
Starzomski, Director

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$ 

Exhibit 99.1

Form 4 Joint Filer Information

Name: CGI Diversified Holdings, LP

Address: 69 Pitts Bay Road

Belvedere Building – 4th Floor Pembroke, Bermuda HM08

Designated Filer: Anholt Investments Ltd.

Issuer & Ticker Symbol: Compass Diversified Holdings (CODI)

Date of Event Requiring Statement: March 18, 2021

CGI Diversified Holdings, LP

By: Anholt Investments Ltd., its sole limited partner By: Navco Management, Ltd., its general partner

By: /s/ Cora Lee Starzomski, Director

Name: Navco Management, Ltd.

Address: 69 Pitts Bay Road

Belvedere Building – 4th Floor Pembroke, Bermuda HM08

Designated Filer: Anholt Investments Ltd.

Issuer & Ticker Symbol: Compass Diversified Holdings (CODI)

Date of Event Requiring Statement: March 18, 2021

Navco Management, Ltd.

By: /s/ Cora Lee Starzomski, Director

Exhibit 99.2

Form 4 Supplemental Joint Filer Information

Name: Path Spirit Limited

Address: 10 Norwich Street

London EC4A 1BD United Kingdom

Designated Filer: Anholt Investments Ltd.

Issuer & Ticker Symbol: Compass Diversified Holdings (CODI)

Date of Event Requiring Statement: March 18, 2021

Path Spirit Limited

By: /s/ Matthew Gibbons, Director