## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## **SCHEDULE 13G**

# Under the Securities Exchange Act of 1934 (Amendment No. 5)

| Compass Diversified Holdings   |
|--|
| (Name of Issuer)   |
| Common Stock   |
| (Title of Class of Securities)   |
| 20451Q104  |
| (CUSIP Number)   |
| December 31, 2020  |
| (Date of Event which Requires Filing of this Statement)  |
| Check the appropriate box to designate the rule pursuant to which this Schedule is filed:  ☐ Rule 13d-1(b) ☐ Rule 13d-1(c) ☐ Rule 13d-1(d) |

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

| 1.  | I. NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) |  |  |  |  |  |
|---|---|--|--|--|--|--|
|   |   |  |  |  |  |  |
|   | City National R   | Rochdale, LLC  |  |  |  |  |
| 2.  | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)                       |  |  |  |  |  |
|   | (a) $\square$   | 5)   |  |  |  |  |
| 3.  | (b) □<br>SEC USE ONL  | Y  |  |  |  |  |
| 4.  | CITIZENSHIP   | OR PLACE OF ORGANIZATION   |  |  |  |  |
|   | Delaware  |  |  |  |  |  |
|   |   |  |  |  |  |  |
|   |   | 5. SOLE VOTING POWER   |  |  |  |  |
|   |   | 0  |  |  |  |  |
|   | IMPED OF  | 6. SHARED VOTING POWER   |  |  |  |  |
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY EACH            |   | 2,052,638  |  |  |  |  |
|   |   | 7. SOLE DISPOSITIVE POWER  |  |  |  |  |
|   | PORTING<br>SON WITH   | 0  |  |  |  |  |
|   |   | 8. SHARED DISPOSITIVE POWER  |  |  |  |  |
|   |   | 2,229,679  |  |  |  |  |
|   |   |  |  |  |  |  |
| 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON |   |  |  |  |  |  |
|   | 2,229,679   |  |  |  |  |  |
| 10.   | CHECK IF THI<br>(see instructions   | E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES s) $\square$ |  |  |  |  |
| 11.   | PERCENT OF  | CLASS REPRESENTED BY AMOUNT IN ROW (9)                             |  |  |  |  |
|   | 3.54%   |  |  |  |  |  |
| 12.   | TYPE OF REPO  | ORTING PERSON (see instructions)                                   |  |  |  |  |
|   | IA  |  |  |  |  |  |
|   |   |  |  |  |  |  |
|   |   |  |  |  |  |  |
|   |   |  |  |  |  |  |

| 1.  | 1. NAMES OF REPORTING PERSONS<br>I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) |   |  |  |  |  |
|---|--|---|--|--|--|--|
|   | RBC Capital M  | arkets, LLC   |  |  |  |  |
| 2.  | 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)  (a) □ (b) □          |   |  |  |  |  |
| 3.  | SEC USE ONL  | Y   |  |  |  |  |
| 4. CITIZENSHIP OR PLACE OF ORGANIZATION                                   |  |   |  |  |  |  |
|   | Minnesota  |   |  |  |  |  |
| S<br>BENI<br>OWNE<br>REI  | UMBER OF<br>SHARES<br>NEFICIALLY<br>IED BY EACH<br>EPORTING<br>RSON WITH                     | 5. SOLE VOTING POWER 0  |  |  |  |  |
|   |  | 6. SHARED VOTING POWER 2,052,638                              |  |  |  |  |
|   |  | 7. SOLE DISPOSITIVE POWER 0                                   |  |  |  |  |
|   |  | 8. SHARED DISPOSITIVE POWER 2,229,679                         |  |  |  |  |
| 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,229,679 |  |   |  |  |  |  |
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| 11.   | PERCENT OF   | CLASS REPRESENTED BY AMOUNT IN ROW (9)                        |  |  |  |  |
|   | 3.54%  |   |  |  |  |  |
| 12.   | TYPE OF REPO   | DRTING PERSON (see instructions)                              |  |  |  |  |
|   | IA   |   |  |  |  |  |
|   |  |   |  |  |  |  |

#### Item 1.

- (a) Name of Issuer Compass Diversified Holdings
- (b) Address of Issuer's Principal Executive Offices 301 Riverside Avenue, 2<sup>nd</sup> Floor, Westport, CT 06880

#### Item 2.

- (a) Name of Person Filing
  - 1. City National Rochdale, LLC
  - 2. RBC Capital Markets, LLC
- (b) Address of the Principal Office or, if none, residence
  - 1. 400 Park Avenue, New York, NY 10022
  - 2. 200 Vesey Street, New York, NY 10281
- (c) Citizenship

See Item 4 of the cover pages.

- (d) Title of Class of Securities Common Stock
- (e) CUSIP Number 20451Q104

# Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

| (a) | X           | Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).  |
|-----|-------------|---|
| (b) |             | Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).  |
| (c) |             | Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).  |
| (d) |             | Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).  |
| (e) | $\boxtimes$ | An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);   |
| (f) |             | An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);  |
| (g) |             | A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);  |
| (h) |             | A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);  |
| (i) |             | A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3); |
| (i) | П           | Group, in accordance with §240.13d-1(h)(1)(ii)(J).  |

## Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: See Item 9 of the cover pages.
- (b) Percent of class: See Item 11 of the cover pages.
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: See Item 5 of the cover pages.
  - (ii) Shared power to vote or to direct the vote: See Item 6 of the cover pages.
  - (iii) Sole power to dispose or to direct the disposition of: See Item 7 of the cover pages.
  - (iv) Shared power to dispose or to direct the disposition of: See Item 8 of the cover pages.

*Instruction*. For computations regarding securities which represent a right to acquire an underlying security see §240.13d-3(d)(1).

#### Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following  $\square$ .

*Instruction*. Dissolution of a group requires a response to this item.

# Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

# Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable

## Item 8. Identification and Classification of Members of the Group.

Not applicable

## Item 9. Notice of Dissolution of Group.

Not applicable

# Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### **Exhibits**

Joint Filing Agreement, executed by the Reporting Persons, incorporated by reference to Exhibit 99.1 to the Schedule 13G amendment filed by the Reporting Persons on February 14, 2020.

 $After \ reasonable \ inquiry \ and \ to \ the \ best \ of \ my \ knowledge \ and \ belief, I \ certify \ that \ the \ information \ set \ forth \ in \ this \ statement \ is \ true, \ complete \ and \ correct.$ 

| February 16, 2021  |  |
|--|--|
| Date   |  |
| CITY NATIONAL ROCHDALE, LLC                                  |  |
| By: /s/ Donald Delano Donald Delano Chief Compliance Officer |  |

RBC CAPITAL MARKETS, LLC

By: /s/ Matthew Abrusci Matthew Abrusci Head of U.S. Capital Markets Law Group