Che

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* MACIARIELLO PATRICK A | | | | 2. Issuer Name and Ticker or Trading Symbol Compass Diversified Holdings [CODI] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title | | | | | | |
|---|---|--|---|--|----------------|--|--|---|------|--|----------------------|---|---|------------------------------------|---------------------------------|--|------------|--|--|
| (Last) 301 RIV | (Fir ERSIDE A | , | Middl | e) | | 3. Date of Earliest Transaction (Month/Day/Year) 09/06/2023 See Remarks (a) | | | | | | | | | | peony | | | |
| SECOND FLOOR | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
| (Street) WESTPORT CT 06880 | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | | | | | | | |
| (City) (State) (Zip) | | | | | l_ | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | |
| | | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | |
| | | Table | 1 - 1 | Non-Deriva | tive S | Secui | rities | Acc | quir | ed, Di | sposed c | f, or | Benefici | ally | Own | ed | | | |
| Date | | | 2. Transaction Date (Month/Day/Ye | 2A. Deemed Execution D if any (Month/Day/ | | n Date, Tr | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar | | | d 5) Secur Benef Owne | | cially Following | 6. Ownership Form: Direct (D) or Indirect (I) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | | V A | mount | (A) or (D) | Price | I · | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | (Instr. 4) |
| Common Shares ⁽¹⁾ 09/06/202 | | | | 09/06/202 | 3 | | | P | | 10,000 A \$20.3 | | \$20.214 | 13 ⁽²⁾ 201,018.2335 | | 18.2335 | | D | | |
| | | Tal | ble | II - Derivati (e.g., pu | | | | | | | oosed of converti | | | | wne | d | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exe if a | Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Sec Acq (A) Distriction of Code (Instr. 8) | | | of Deriv Secu Acqu (A) or Dispo of (D) (Instr | of Derivative (Month/Day/Year) Securities Acquired (A) or Sec | | | | Amo Seci Und Deri | tle and bunt of urities erlying vative urity (Instr. d 4) | 8. Pri Deriv Secui (Instr | | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | , | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code V (A) (D) | | (D) | Date Exercisable | | Expiration Date | Title | Amount or Number of Shares | | | | | | | |

Explanation of Responses:

- 1. Each Common Share represents one undivided beneficial interest in Compass Diversified Holdings (the "Trust") property and corresponds to one underlying trust common interest of Compass Group Diversified Holdings LLC held by the Trust.
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$20.18 to \$20.26, inclusive. Full information regarding the number of shares purchased at each separate price will be provided upon request by the SEC staff, the issuer, or any security holder of the issuer.

Remarks:

(a) Mr. Maciariello is an Assistant Secretary of Compass Group Diversified Holdings LLC, Sponsor of the Trust.

/s/ Patrick A. Maciariello, by Carrie W. Ryan and Ryan J. Faulkingham as attorneys-in-

09/08/2023

fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.