FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| wasiiiigton, | D.C. | 20549 |  |
|--------------|------|-------|--|
|              |      |       |  |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| OMB APPROVAL         |           |  |  |  |  |  |  |  |  |  |
|----------------------|-----------|--|--|--|--|--|--|--|--|--|
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0.5

Instruction 1(b) or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person Compass Diversified Holdings [ CODI ] **BURNS GORDON M** Director 10% Owner Officer (give title Other (specify below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Last) (First) (Middle) See Remark (a) 01/03/2019 301 RIVERSIDE AVENUE SECOND FLOOR 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) X Form filed by One Reporting Person 06880 WESTPORT CT Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 3. 4. Securities Acquired (A) or Transaction Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Execution Date, Securities Form: Direct Indirect

|                                   |            |  | Code (Instr. 8) |   |        |               |              | Beneficially Owned Following Reported | (D) or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)   |  |
|-----------------------------------|------------|--|-----------------|---|--------|---------------|--------------|---------------------------------------|-----------------------------------|---|--|
|                                   |            |  | Code            | v | Amount | (A) or<br>(D) | Price        | Transaction(s)<br>(Instr. 3 and 4)    |                                   | (instr. 4)                              |  |
| Common Shares <sup>(1)</sup>      | 01/03/2019 |  | P               |   | 7,473  | A             | \$13.3086(2) | 56,090                                | D                                 |   |  |
| Common Shares <sup>(1)</sup>      |            |  |                 |   |        |               |              | 49,280                                | I                                 | By IRA                                  |  |
| Common Shares <sup>(1)</sup>      |            |  |                 |   |        |               |              | 12,987                                | I                                 | By Trust<br>Account <sup>(3)</sup>      |  |
| Common Shares <sup>(1)</sup>      |            |  |                 |   |        |               |              | 12,824                                | I                                 | By Trust<br>Account <sup>(4)</sup>      |  |
| Common Shares <sup>(1)</sup>      |            |  |                 |   |        |               |              | 90,000                                | I                                 | By<br>Revocable<br>Trust <sup>(5)</sup> |  |
| Common Shares <sup>(1)</sup>      |            |  |                 |   |        |               |              | 6,195                                 | I                                 | By Trust<br>Account <sup>(6)</sup>      |  |
| Series B Preferred <sup>(7)</sup> |            |  |                 |   |        |               |              | 10,250                                | I                                 | By<br>Revocable<br>Trust <sup>(5)</sup> |  |
|                                   |            |  |                 |   |        |               | <i></i>      |                                       |                                   |   |  |

## Table II Derivative Securities Acquired Disposed of or Panaficially Owned

|   | (e.g., puts, calls, warrants, options, convertible securities)        |  |   |                              |   |     |     |  |                    |   |  |   |  |  |  |
|---|---|--|---|------------------------------|---|-----|-----|--|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

## **Explanation of Responses:**

- 1. Each Common Share represents one undivided beneficial interest in Compass Diversified Holdings (the "Trust") property and corresponds to one underlying trust common interest of Compass Group Diversified Holdings LLC (the "Company") held by the Trust.
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$12.98 to \$13.46, inclusive. Full information regarding the number of shares purchased at each separate price will be provided upon request by the SEC staff, the issuer, or any security holder of the issuer.
- 3. Shares beneficially owned by the Reporting Person through the Talley Burns Executor Trust.
- 4. Shares beneficially owned by the Reporting Person through the Peter Burns Executor Trust.
- 5. Shares beneficially owned by the Reporting Person through the Gordon M. Burns 2009 Revocable Trust.
- 6. Shares beneficially owned by the Reporting Person through the Burns Family Trust.
- 7. Each Series B Preferred Share represents one undivided beneficial interest in the Trust property and corresponds to one underlying trust preferred interest of the Company held by the Trust.

## Remarks:

(a) Mr. Burns is a Director of the Company, Sponsor of the Trust.

/s/ Gordon M. Burns, by Carrie W. Ryan and Ryan J. Faulkingham as attorneys-in-

01/07/2019

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.