FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
notruction 1/h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Faulkingham Ryan J						2. Issuer Name and Ticker or Trading Symbol Compass Diversified Holdings [CODI]									ionship of Reportin all applicable) Director Officer (give title		10% (ssuer Owner (specify
(Last) (First) (Middle) 301 RIVERSIDE AVENUE SECOND FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 05/08/2017								below) See Remark (a)				
(Street) WESTPORT CT 06880 (City) (State) (Zip)					_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicate) X Form filed by One Reporting Persor Form filed by More than One Report Person										son		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						Execution Date		ate,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			5. Amount of Securities Beneficially Owned Follow Reported		rities ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price		Trans	action(s) . 3 and 4)		(Instr. 4)
Common Shares ⁽¹⁾ 05/08/201						7			P		3,000	A	\$16.20	008(2)		3,900	D	
Common Shares ⁽¹⁾															1,654		I	By IRA
Common Shares ⁽¹⁾																787	I	By Wife
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu	eemed Ition Date, h/Day/Year)	4. Transa Code (8)	(Instr.	of Deriv Secu Acqu (A) or Dispo	erivative excurities equired () or sposed (D) sstr. 3, 4 (d 5)			Securities Underlying Derivative Security (Instrand 4) Amoulor Or Numbi		at of ties ying tive ty (Instr. 3 Amount or Number	Deriv Secu (Inst		9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. Each Common Share represents one undivided beneficial interest in Compass Diversified Holdings (the "Trust") property and corresponds to one trust common interest of Compass Group Diversified Holdings LLC held by the Trust.
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$16.15 to \$16.23, inclusive. Full information regarding the number of shares purchased at each separate price will be provided upon request by the SEC staff, the issuer, or any security holder of the issuer.

Remarks:

(a) Mr. Faulkingham is the Chief Financial Officer of Compass Group Diversified Holdings LLC, Sponsor of the Trust.

/s/ Ryan J. Faulkingham, by Carrie W. Ryan as attorney-in- 05/10/2017 fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.