FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20349

STATEMENT	OF CHANGES IN	BENEFICIAL	OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BOTTIGLIERI JAMES					2. Issuer Name and Ticker or Trading Symbol Compass Diversified Holdings [CODI]										all app	p of Reportir blicable) ctor er (give title		10% C	Issuer Owner er (specify	
	(Last) (First) (Middle) SIXTY ONE WILTON ROAD SECOND FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 12/05/2008									below) See Remark (a)						
(Street) WESTPO	et) STPORT CT 06880				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Bene	eficia	ally (Owne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution ay/Year) if any		A. Deemed recution Date, any lonth/Day/Year)				ties Acquired (A) I Of (D) (Instr. 3,			4 and Sec Ber Ow		curities neficially		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		A) or D)	Price		Transa (Instr.	action(s) 3 and 4)			,
Shares ⁽¹⁾				12/05	5/2008	3			P		3,600)	A	\$8.	43	1	6,267		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (8)			ative rities ired osed	6. Date E Expiratio (Month/D	n Date	е	Amo Secu Unde Deriv	Ame or Nun	ount nber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ov Fo Di or (I)). wnership orm: rect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. Each Share represents one undivided beneficial interest in Compass Diversified Holdings (the "Trust") property and corresponds to one trust interest of Compass Group Diversified Holdings LLC held by the Trust.

Remarks:

Mr. Bottiglieri is a Regular Trustee of the Trust and a Director and the Chief Financial Officer of Compass Group Diversified Holdings LLC, Sponsor of the Trust.

<u>/s/ James J. Bottiglieri</u> <u>12/09/2008</u>
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.