

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
|--|-----------|
| OMB Number: | 3235-0287 |
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| | | |
|--|---|--|
| 1. Name and Address of Reporting Person* <u>Anholt Investments Ltd.</u> (Last) (First) (Middle) 69 PITTS BAY ROAD BELVEDERE BUILDING - 4TH FLOOR (Street) PEMBROKE D0 HM08 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>Compass Diversified Holdings [CODI]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 12/17/2018 | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Series A Preferred Shares ⁽¹⁾ | 12/17/2018 | | P | | 1,626 | A | \$17.91 | 133,255 | I ⁽²⁾⁽³⁾ | By CGI Diversified Holdings, LP |
| Series B Preferred Shares ⁽⁴⁾ | 12/17/2018 | | P | | 4,100 | A | \$19.35 | 124,331 | I ⁽²⁾⁽³⁾ | By CGI Diversified Holdings, LP |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |

1. Name and Address of Reporting Person*
Anholt Investments Ltd.
 (Last) (First) (Middle)
 69 PITTS BAY ROAD
 BELVEDERE BUILDING - 4TH FLOOR
 (Street)
 PEMBROKE D0 HM08
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
CGI Diversified Holdings, LP
 (Last) (First) (Middle)
 69 PITTS BAY ROAD
 BELVEDERE BUILDING - 4TH FLOOR
 (Street)
 PEMBROKE D0 HM08
 (City) (State) (Zip)

| | | |
|--|---------|----------|
| (City) | (State) | (Zip) |
| 1. Name and Address of Reporting Person* | | |
| Navco Management, Ltd. | | |
| (Last) | (First) | (Middle) |
| 69 PITTS BAY ROAD | | |
| BELVEDERE BUILDING - 4TH FLOOR | | |
| (Street) | | |
| PEMBROKE | D0 | HM08 |
| (City) | | |
| (State) | (Zip) | |
| 1. Name and Address of Reporting Person* | | |
| Path Spirit LTD | | |
| (Last) | (First) | (Middle) |
| 10 NORWICH STREET | | |
| (Street) | | |
| LONDON | X0 | EC4A 1BD |
| (City) | | |
| (State) | (Zip) | |

Explanation of Responses:

- Each Series A Preferred Share corresponds to one underlying trust preferred interest of Compass Diversified Holdings LLC (the "Company") held by Compass Diversified Holdings (the "Trust") of the same class and series, and with corresponding rights, powers and duties, as the Series A Preferred Shares.
- The Preferred Shares are owned directly by CGI Magyar Holdings, LLC, which is owned by Anholt Services (USA), Inc., and CGI Diversified Hungary Kft. Anholt Services (USA), Inc. is owned by Anholt Investments Ltd. (formerly known as Compass Group Investments, Ltd.). CGI Diversified Hungary Kft. is owned by CGI Diversified Holdings, LP. CGI Diversified Holdings, LP is owned by Anholt Investments Ltd., its sole limited partner, and Navco Management, Ltd., its general partner. Anholt Investments Ltd. and Navco Management, Ltd. are wholly owned by Kattegat Limited, a Bermudian exempt company with its principal offices at Belvedere Building, 69 Pitts Bay Road, Pembroke HM 08, Bermuda. Kattegat Limited was formed for the purpose of holding and managing the endowed assets of The Kattegat Trust and is wholly owned by The Kattegat Trust.
- The Kattegat Trust is a Bermudian charitable trust, engaged in the principal business of distributing income for charitable purposes, with its principal offices at Wessex House, 5th Floor, 45 Reid St., Hamilton HM12. The trustee of The Kattegat Trust is Kattegat Private Trustees (Bermuda) Limited (the "Trustee"), a Bermudian trust company with its principal offices at Wessex House, 5th Floor, 45 Reid St., Hamilton HM12. Path Spirit Limited is the trust protector for The Kattegat Trust. The Trustee is wholly owned by The Lund Purpose Trust, a Bermudian purpose trust with its principal offices at Thistle House, 4 Burnaby Street, Hamilton HM 11, Bermuda, formed for the sole purpose of holding the shares of the Trustee. Anholt Investments Ltd., Navco Management, Ltd., Path Spirit Limited, Anholt Services (USA), Inc., CGI Diversified Hungary Kft. and CGI Magyar Holdings, LLC disclaim beneficial ownership of the Shares, except to the extent of their pecuniary interest therein.
- Each Series B Preferred Share corresponds to one underlying trust preferred interest of the Company held by the Trust of the same class and series, and with corresponding rights, powers and duties, as the Series B Preferred Shares.

Remarks:

Exhibit 99.3 - Joint Filer Information, Exhibit 99.4 - Supplemental Joint Filer Information

[ANHOLT INVESTMENTS LTD., By: /s/ Cora Lee](#) [12/18/2018](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Form 4 Joint Filer Information

Name: CGI Diversified Holdings, LP

Address: 69 Pitts Bay Road
Belvedere Building – 4th Floor
Pembroke, Bermuda HM08

Designated Filer: Anholt Investments Ltd.

Issuer & Ticker Symbol: Compass Diversified Holdings (CODI)

Date of Event Requiring Statement: December 18, 2018

CGI Diversified Holdings, LP
By: Anholt Investments Ltd., its sole limited partner
By: Navco Management, Ltd., its general partner

By: /s/ Cora Lee Starzomski, Director

Name: Navco Management, Ltd.

Address: 69 Pitts Bay Road
Belvedere Building – 4th Floor
Pembroke, Bermuda HM08

Designated Filer: Anholt Investments Ltd.

Issuer & Ticker Symbol: Compass Diversified Holdings (CODI)

Date of Event Requiring Statement: December 18, 2018

Navco Management, Ltd.

By: /s/ Cora Lee Starzomski, Director

Form 4 Supplemental Joint Filer Information

Name: Path Spirit Limited

Address: 10 Norwich Street
London EC4A 1BD
United Kingdom

Designated Filer: Anholt Investments Ltd.

Issuer & Ticker Symbol: Compass Diversified Holdings (CODI)

Date of Event Requiring Statement: December 18, 2018

Path Spirit Limited

By: /s/ Matthew Gibbons, Director
