Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response.	0.5

2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) Compass Diversified Holdings [CODI] **BURNS GORDON M** Director 10% Owner Officer (give title Other (specify X below) below) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Last) (First) See Remark (a) 08/13/2021 301 RIVERSIDE AVENUE SECOND FLOOR 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person 06880 WESTPORT CT Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 7. Nature of Indirect Beneficial Execution Date, Transaction (D) or (Month/Day/Year) Beneficially Code (Instr. if any Ownership (Month/Day/Year) 8) Indirect (I) Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4) (A) oı (D) Price Code Amount By \$27.4908(2) Common Shares(1) 08/13/2021 p 873 A 873 Ι Trust(3) By Common Shares⁽¹⁾ 08/16/2021 1.127 \$27.5 2,000 Α T Trust(3) Common Shares(1) 12,552 D Bv Common Shares⁽¹⁾ 23,617 I Revocable Trust⁽⁴⁾ Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Conversion **Execution Date** Transaction Code (Instr. Ownership Derivative Expiration Date Amount of Derivative derivative of Indirect (Month/Dav/Year) Security or Exercise if any Derivative (Month/Day/Year) Securities Security Securities Form: Beneficial (Instr. 3) Price of (Month/Day/Year) 8) Underlying (Instr. 5) Beneficially Direct (D) Ownership Securities (Instr. 4) Derivative Acquired Derivative Owned or Indirect Security (Instr. 3 and 4) Following Security (A) or (I) (Instr. 4) Disposed Reported of (D) Transaction(s) (Instr. 3, 4 and 5) (Instr. 4) Amount Number Expiration (D) Exercisable Title Shares Code (A) Date

Explanation of Responses:

- 1. Each Common Share represents one undivided beneficial interest in Compass Diversified Holdings (the "Trust") property and corresponds to one underlying trust common interest of Compass Group Diversified Holdings LLC (the "Company") held by the Trust.
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$27.4897 to \$27.50, inclusive. Full information regarding the number of shares purchased at each separate price will be provided upon request by the SEC staff, the issuer, or any security holder of the issuer.
- 3. Shares beneficially owned by the Reporting Person through trust settled by Reporting Person's spouse.
- 4. Shares beneficially owned by the Reporting Person through the Gordon M. Burns 2009 Revocable Trust.

(a) Mr. Burns is a Director of the Company, Sponsor of the Trust

/s/ Gordon M. Burns, by Carrie W. Ryan and Ryan J. Faulkingham as attorneys-in-

08/17/2021

fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.