## FORM 4

obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, [	D.C.	20549
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Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Section 16. Form 4 or Form 5	
abligations may continue Cos	

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Edwards Harold S						2. Issuer Name <b>and</b> Ticker or Trading Symbol  Compass Diversified Holdings [ CODI ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Vother (specify				
(Last) (First) (Middle) SIXTY ONE WILTON ROAD SECOND FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 01/04/2012								See Remarks (a)							
(Street) WESTPORT CT 06880 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
		Tabl	e I - N	Non-Deriv	ative	Sec	uritie	s Ac	cquire	ed, Di	isposed o	f, or E	Benefici	ially (	Owne	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye				Execution Date,		·	3. Transaction Code (Instr. 8)  4. Securities Disposed Of					Secu Bene Owne		ficially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Shares <sup>(1)</sup> 01/04/2				01/04/20	)12	12			P		2,063	A	\$12.98	78(2)	40,992		D		
		Та	ıble II								oosed of, convertib				vned				
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any			action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exe Expiration I (Month/Day		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			vative urity ir. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	,	(A)	(D)	Date	cisable	Expiration Date	Title	Number of Shares						

## **Explanation of Responses:**

- 1. Each Share represents one undivided beneficial interest in Compass Diversified Holdings (the "Trust") property and corresponds to one trust interest of Compass Group Diversified Holdings LLC held by the Trust.
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$12.85 to \$13.14, inclusive. Full information regarding the number of shares purchased at each separate price will be provided upon request by the SEC staff, the issuer, or any security holder of the issuer

(a) Mr. Edwards is a Director of Compass Group Diversified Holdings LLC, Sponsor of the Trust.

/s/ Harold S. Edwards, by James J. Bottiglieri as attorney- 01/06/2012 in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.