UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 8, 2007

COMPASS DIVERSIFIED TRUST

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

0-51937

(Commission File Number)

57-6218917

(I.R.S. Employer Identification No.)

COMPASS GROUP DIVERSIFIED HOLDINGS LLC

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

0-51938

(Commission File Number)

20-3812051

(I.R.S. Employer Identification No.)

Sixty One Wilton Road Second Floor Westport, CT 06880

(Address of principal executive offices and zip code) Registrant's telephone number, including area code: **(203) 221-1703**

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- O Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- O Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 3 Securities and Trading Markets Item 3.02 Unregistered Sales of Equity Securities

On May 8, 2007, Compass Group Diversified Holdings LLC (the "Company") completed the sale of 1,875,000 shares (the "Shares") of Compass Diversified Trust (the "Trust") to CGI Diversified Holdings, LP ("CGI DH"), a wholly owned subsidiary of Compass Group Investments, Inc. ("CGI"), for consideration of \$16.00 per Share for an aggregate \$30,000,000 pursuant to an exemption from registration under Section 4(2) of the Securities Act of 1933, as amended (the "Securities Act"). The sale of Shares was made pursuant to a Share Purchase Agreement, dated as of April 3, 2007, by and among the Company, the Trust and CGI DH, which agreement was filed as exhibit 10.16 to the Registration Statement on Form S-1 (Nos. 333-141856; 333-141856-01) of the Company and the Trust. CGI is an accredited investor within the meaning of Rule 501 of Regulation D under the Securities Act.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 8, 2007 COMPASS DIVERSIFIED TRUST

By: <u>/s/ James J. Bottiglieri</u>

James J. Bottiglieri Regular Trustee

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 8, 2007 COMPASS GROUP DIVERSIFIED HOLDINGS LLC

By: /s/ James J. Bottiglieri

James J. Bottiglieri Chief Financial Officer